

# FAREHAM

## BOROUGH COUNCIL

2020/21  
Decision No.  
2248

### Record of Decision by Executive

Monday, 1 February 2021

<b>Portfolio</b>	Policy & Resources
<b>Subject:</b>	<b>Finance Strategy, Capital Programme, Revenue Budget and Council Tax 2021/22</b>
<b>Report of:</b>	Deputy Chief Executive Officer
<b>Corporate Priority:</b>	Dynamic, prudent and progressive Council

#### **Purpose:**

This report seeks final confirmation of the recommendations to be made to Council, on 26 February 2021, in respect of the revenue budget, capital programme and council tax for 2021/22.

On 04 January 2021, the Executive reviewed the Council's overall finance strategy and considered proposals relating to the capital programme, revenue budgets and the council tax for 2021/22. The report updates the Council's budgets to reflect the decisions taken on 04 January 2021.

The capital programme for the years 202/21 to 2024/25 will be £53,902,000.

The revenue budget for 2021/22 will be £10,271,900. With retained business rates and grants estimated to be £2,731,105 and a surplus from the collection fund of £84,393, the total amount due from the council tax payers will be £7,456,402.

Taking these changes into consideration, the council tax for 2021/22 will be £170.22 per band D property. This represents an increase from the council tax set for 2020/21 but would be within the referendum limit set by the Government.

#### **Options Considered:**

At the invitation of the Executive Leader, Councillor L Keeble addressed the Executive on this item.

A revised page 11 of the agenda pack was tabled at the meeting to show a corrected estimate figure of £2,731,105 for retained business rates and grants; a corrected total amount of £7,456,402 due from the council tax payers; and the correct date of the February Council meeting. A revised page 21 of the agenda pack was also tabled to include the corrected figure of £7,456,402 at Appendix A of the report.

A revised page 16 of the agenda pack was tabled at the meeting to confirm that the net rates payable from National Non-Domestic rates for 2021/22 (after transitional arrangements and reliefs) is £ 43,985,447.

As recommendation.

**Decision:**

RESOLVED that the Executive approves and recommends to the meeting of the Council to be held on 26 February 2021:

- (a) the capital programme and financing of £53,902,000;
- (b) an overall revised revenue budget for 2020/21 of £9,606,500;
- (c) a revenue budget for 2021/22 of £10,271,900;
- (d) a council tax for Fareham Borough Council for 2021/22 of £170.22 per band D property, which represents a £5.00 increase when compared to the current year and is within referendum limits; and
- (e) an unchanged Council Tax Support scheme for 2021/22

**Reason:**

To allow the Council to approve the Council Tax for 2021/22.

**Confirmed as a true record:**

Councillor SDT Woodward (Executive Leader)

Monday, 1 February 2021